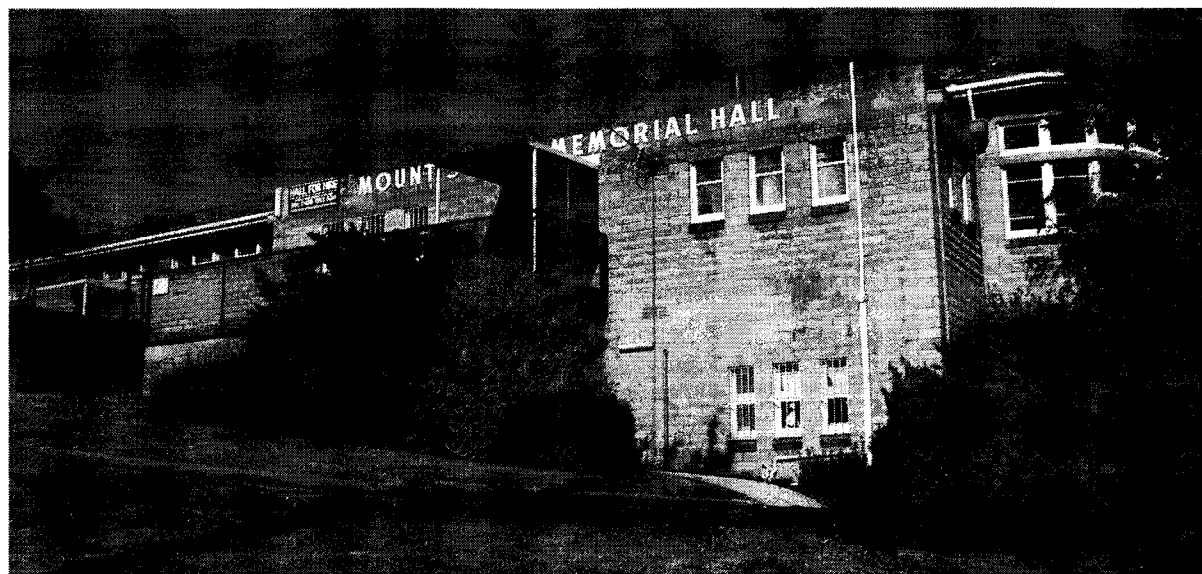


MOUNT STUART HALL INC

ABN 48 639 071 260

2016 ANNUAL REPORT



Mount Stuart Hall Inc.

President's report presented at the AGM on 23 March 2017

I began last year's report with a comment regarding the steady growth in hall use by the Hobart region community and can now add some Sydney and Melbourne people to the ever-growing list.

Since March 2016, the hall has hosted many workshops run by facilitators from Sydney and Melbourne, varying in length from one to two days' duration. Three of these special events were: 5 Rhythms – A Deeper Dance, Karate Training, and Modelling Academy.

All in all, it's been a very busy year. Our longer term activities include: yoga, pilates, tai-chi, karate, mini sports (for the very young), Strength 'n' Energy, Dance for Fitness, modelling classes, scouts, badminton, and the Faith Baptist Church. Birthday parties continue to be held here in increasing numbers – for 3 to 6-year-olds, teenagers, and adults of all ages. As Jen has already alluded to, from February this year we've been running an Open Door Program that provides a great service to the community.

Upkeep on premises this size is obviously a big challenge and our most recent cleaning contractors have been doing a great job in keeping things clean and presentable.

Our main area of concern at present is the state of the bearers and footings under the internal stairs. There has been a lot of subsidence and damage due to dampness and other factors, resulting in us having to close off the stairs entirely. It's something that we've discussed with council officers for quite a while now. Inspections have been carried out but as yet we don't have any idea of when the work can be done. We have a very good relationship with the Hobart City Council and since this sort of work is their responsibility, we look forward to knowing when it can be done, planning accordingly, and getting things back to normal as soon as possible.

In conclusion, my thanks to all the committee members – Linley Grant, Eric and Marilyn Pinkard, Scott Faulkner, Leo Foley, Jen Dunbabin, Stewart and Rosemary Gardner, Aviva Orgad, and Martin Gilby, with particular thanks to Aviva for her tireless efforts as booking officer.

Lynden Howells (President)

MOUNT STUART HALL INC

INCOME & EXPENDITURE STATEMENT YEAR ENDED 31 DECEMBER 2016

	2016	2015
INCOME		
Rent Received	\$46,016.50	\$48,611.00
Interest Income ING Direct	589.47	423.37
Heater Meter Receipts	648.10	818.20
Miscellaneous Receipts	500.00	350.00
TOTAL INCOME	\$47,754.07	\$50,202.57
EXPENDITURE		
Advertising & Promotion		\$1,174.80
Annual Fee	59.20	59.20
Annual Lease	55.00	10.00
Caretakers' Allowances	2,600.00	2,600.00
Cleaning	14,993.26	8,178.40
Commissions	4,560.20	4,905.50
Copyright Fees	139.52	137.40
Electricity	3,366.03	3,305.62
Equipment		7,125.37
Insurance	3,541.40	3,602.45
Miscellaneous Expenses	93.50	
Postage & Petty Cash	121.00	115.00
Rates	966.40	996.00
Repairs & Maintenance	911.72	1,916.53
Stationery	258.63	174.73
Supplies	592.28	439.80
Telephone	227.95	231.93
Water & Sewerage Charges	1,004.89	753.21
TOTAL EXPENSES	\$33,490.98	\$35,725.94
SURPLUS/(DEFICIT) FOR THE YEAR	\$14,263.09	\$14,476.63

MOUNT STUART HALL INC
STATEMENT OF ASSETS & LIABILITIES AS AT 31 DECEMBER 2016

	2016	2015
ACCUMULATED FUNDS		
Opening Balance	\$25,387.57	\$10,910.94
Surplus/(Deficit) for the Year	14,263.09	14,476.63
Closing Balance	<u>\$39,650.66</u>	<u>\$25,387.57</u>
This is represented by:-		
<u>Assets</u>		
Cash on Hand	\$186.70	\$144.55
ANZ Bank	5,552.07	4,420.60
ING Direct Account	35,561.89	21,972.42
Total Assets	<u>\$41,300.66</u>	<u>\$26,537.57</u>
<u>Less Liabilities</u>		
Key Bonds	\$800.00	\$850.00
Security Bonds	850.00	300.00
Total Liabilities	<u>1,650.00</u>	<u>1,150.00</u>
Net Assets	<u>\$39,650.66</u>	<u>\$25,387.57</u>