

AUDITORS REPORT TO MEMBERS.

MOUNT STUART HALL INC.

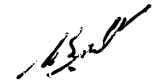
*I have examined the financial records and supporting documents of Mount Stuart Hall Inc., for the financial year ended 31<sup>st</sup> December 2025.*

*I report as follows :-*

*I have obtained all the information required to complete the audit.*

*The attached Financial Statement of Receipts and Expenditure are properly drawn up to exhibit a true and correct view of the financial position, according to the information at my disposal and explanations provided to me.*

*The rules relating to the administration of the funds appear to have been observed.*



*Alan R. Beardwood.*

*(Hon. Auditor.)*

*8<sup>th</sup> March 2026.*

# MOUNT STUART HALL INC

ABN 48 639 071 260

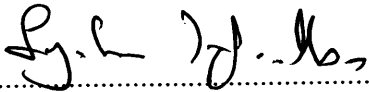
## FINANCIAL STATEMENTS

### STATEMENT BY MEMBERS OF THE COMMITTEE

In the opinion of the Committee, the financial statements as set out on Pages 2 to 4:

1. Present fairly the financial position of Mount Stuart Hall Inc as at 31<sup>st</sup> December 2025 and the results of the Association for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that Mount Stuart Hall Inc. will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

President ..... 

Lynden Howells

Treasurer ..... 

Eric Pinkard

# MOUNT STUART HALL INC

ABN 48 639 071 260

	2025	2024
<b>INCOME</b>		
Rent Received	\$63,113.10	\$57,899.50
Interest ANZ Cheque	2.52	2.54
Interest ANZ Term Deposit	1,572.96	2,660.02
Heater Meter Receipts	897.55	600.35
Miscellaneous Income	300.00	300.00
<b>TOTAL INCOME</b>	<b><u>\$65,886.13</u></b>	<b><u>\$61,462.41</u></b>
<b>EXPENDITURE</b>		
Hall 75th Anniversary Expenses	\$1,719.50	
Annual Fee	74.80	71.20
Annual Lease	55.00	55.00
Bank Charges & State Duties	47.50	52.50
Caretaker's Wages	9,100.00	7,800.00
Caretaker's Super	1,852.00	1,596.00
Cleaning	16,120.00	16,485.97
Commissions Paid	6,451.00	6,195.00
Copyright Fees	86.53	83.20
Electricity	3,717.65	3,326.19
Insurance	4,373.00	3,271.00
Website Fees	132.00	
Newsletter Reimbursement	740.20	
Rates	1,792.14	1,609.18
Repairs & Maintenance	6,335.62	14,143.75
Supplies	1,002.85	1,264.96
Telephone	450.00	408.00
Water & Sewerage Charges	1,717.17	1,651.67
<b>TOTAL EXPENSES</b>	<b><u>\$55,766.96</u></b>	<b><u>\$58,013.62</u></b>
<b>SURPLUS/(DEFICIT) FOR THE YEAR</b>	<b><u>\$10,119.17</u></b>	<b><u>\$3,448.79</u></b>

The accompanying notes form part of these financial statements

# MOUNT STUART HALL INC

ABN 48 639 071 260

## STATEMENT OF ASSETS & LIABILITIES AS AT 31 DECEMBER 2025

	2025	2024
<b>ACCUMULATED FUNDS</b>		
Opening Balance	\$79,427.32	\$75,978.53
Surplus/(Deficit) for the Year	10,119.17	3,448.79
Closing Balance	<u>\$89,546.49</u>	<u>\$79,427.32</u>
This is represented by:-		
<u>Assets</u>		
Cash on Hand	\$100.00	\$100.00
ANZ Bank	30,263.51	16,798.25
ANZ Bank Term Deposit	64,232.98	62,660.02
Mount Stuart Residents Inc		2,719.05
Total Assets	<u>\$94,596.49</u>	<u>\$82,277.32</u>
<u>Less Liabilities</u>		
Key Bonds	\$2,050.00	\$1,900.00
Security Bonds	3,000.00	950.00
Unspent Grants		
Total Liabilities	<u>5,050.00</u>	<u>2,850.00</u>
Net Assets	<u>\$89,546.49</u>	<u>\$79,427.32</u>

The accompanying notes form part of these financial statements

# MOUNT STUART HALL INC

ABN 48 639 071 260

## NOTES TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2025

### NOTE 1: STATEMENT OF ACCOUNTING POLICIES

The following summary of significant accounting policies is given to assist in understanding the figures presented in the accounts:

#### A) BASIS OF ACCOUNTING

The accounts are general purpose financial reports that have been prepared in accordance with applicable Accounting Standards and other mandatory professional reporting requirements (Urgent Issues Group Consensus Views) and the requirements of the Associations Incorporations Act (1964). The accounts have been prepared in accordance with conventional historical cost principles and are not adjusted to take account of either changes in general purchasing power of the dollar or changes in the value of specific assets.

#### B) INCOME TAX

The Association pays no income tax, as it believes it is exempt from income tax under Section 23(g) of the Income Tax Assessment Act (1936).

#### C) GOODS & SERVICES TAX (GST)

The Association is not required to and has not registered for GST but does have an Australian Business Number (ABN). Consequently, it must pay GST on some outgoings, but is unable to claim this back.

### NOTE 2: REMUNERATION OF COMMITTEE MEMBERS AND EXECUTIVES AND RELATED PARTY TRANSACTIONS

The names of the Committee Members who have held office during the year are:

Lynden Howells	David Reeve
Eric Pinkard	Stewart Gardner
Rosemary Gardner	Sarah Parker
Megan Gale	

Apart from reimbursements paid to the Committee Members to cover out-of-pocket expenditure no remuneration was paid to any Committee Member.

The Association has not undertaken, other than strictly on a commercial basis, any related party transactions with any Committee Member, spouse of a Committee Member, relative of a Committee Member or spouse, or Committee Member-related entities during the year.

### NOTE 3: SIGNIFICANT TRANSACTIONS SINCE THE END OF THE FINANCIAL YEAR: Nil

The accompanying notes form part of these financial statements

# MOUNT STUART HALL INC

ABN 48 639 071 260

## LIST OF COMMITTEE MEMBERS AS AT 31<sup>st</sup> DECEMBER 2025

PRESIDENT	Lynden Howells 9 Weerona Ave Mount Stuart Tas 7000	
SECRETARY	Stewart Gardner 34 Elphinstone Rd Mount Stuart Tas 7000	
TREASURER & PUBLIC OFFICER	Eric Pinkard 7 Ogilvie St Mount Stuart Tas 7000	
COMMITTEE	David Reeve 9 Darling Pde Mount Stuart Tas 7000	Rosemary Gardner 34 Elphinstone Rd Mount Stuart Tas 7000
	Megan Gale 1 Gordon Ave Mount Stuart Tas 7000	

Dated at Bellerive this .....<sup>8<sup>th</sup></sup>.....day of .....<sup>MARCH</sup>.....2026



.....  
(Auditor)

## **Mount Stuart Hall Inc.**

### **President's Report to the Annual General Meeting, 26<sup>th</sup> March 2026**

As president of the Mount Stuart Hall committee, it is my pleasure to report on some of the many events and activities that have been held in the Hall over the past year.

Here's a list of our present tenants: Ladies badminton, Hobart Yoga Space sessions, Tai Chi, belly dancing (two different groups), a second yoga group, Crafternoons (now monthly), Pilates (three different groups), the Hobart Walking Club (monthly meetings), Science of the Soul, the Tasmanian Fighting Group Club, Kimekai Karate, the Mount Stuart Scout Group, Forward in Faith Ministries International, the Revival Fellowship Hobart, the Swing Dance Collective, Get Into The Groove – dance sessions, Life Without Barriers, MADE (Mature Artists Dance Experience), ballroom dancing and dance tuition (two different groups). In short, the Hall is becoming increasingly popular.

In his president's report for Mount Stuart Residents Inc. David has talked about our magnificent 75<sup>th</sup> anniversary event and our most enjoyable annual Christmas carols. In addition to these two, the Hall has accommodated children's and baby parties, a fundraising facilitated by students studying 'event management', and a 9D : Breathwork workshop.

The Hall continues to be excellently cleaned by Helping Hands TAS, and has undergone some maintenance (electricians, plumbers) and improvements, including the installation of a large, wall-mounted 'Smart' TV in the main hall, lock boxes for different hired areas, and the external mounting of a defibrillator for community use.

On another note, two of our committee members are now in their 80s and while we all love our roles, time marches on. As David mentioned in his report, Megan is moving to another suburb. I also express my deep thanks to her for all she's done in her time with us.

However, this very much leaves us looking for more committee members. If you can help, please contact our secretary by email: [secretary@mountstuarttas.org.au](mailto:secretary@mountstuarttas.org.au)

In closing, thank you to all committee members for your amazing ongoing efforts throughout the year, with special appreciation to Gwenda Vonk for her tireless and energetic work as our booking officer.

Thank you everyone,

Lynden Howells, Hall president.