

AUDITORS REPORT TO MEMBERS.

MOUNT STUART RESIDENTS INC.

I have examined the financial records and supporting documents of Mount Stuart Residents Inc., for the financial year ended 31st December 2025.

I report as follows :-

I have obtained all the information required to complete the audit.

The attached Financial Statement of Receipts and Expenditure are properly drawn up to exhibit a true and correct view of the financial position, according to the information at my disposal and explanations provided to me.

The rules relating to the administration of the funds appear to have been observed.



Alan R. Beardwood.

(Hon. Auditor.)

8th March 2026.

MOUNT STUART RESIDENTS INC

ABN 27 137 590 715

FINANCIAL STATEMENTS

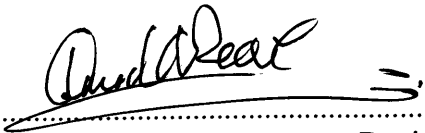
YEAR ENDED 31 DECEMBER 2025

STATEMENT BY MEMBERS OF THE COMMITTEE

In the opinion of the Committee, the financial statements as set out on Pages 2 to 3:

1. Present fairly the financial position of Mount Stuart Residents Inc as at 31st December 2025 and the results of the Association for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that Mount Stuart Residents Inc. will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

President.....
David Reeve

Treasurer.....
Eric Pinkard

MOUNT STUART RESIDENTS INC

ABN 27 137 590 715

INCOME & EXPENDITURE STATEMENT FOR YEAR ENDED 31 DECEMBER 2025

		2025		2024
INCOME				
Grants Received		\$5,000.00		\$4,850.00
History Book Sales		446.00		26.00
Interest Income - ANZ Bank		0.26		0.53
Newsletter Advertising				192.00
Other Income				
TOTAL INCOME		\$5,446.26		\$5,068.53
EXPENDITURE				
Annual Fee		\$74.80		\$71.20
Bank Charges & Duties		25.00		25.00
Donations				50.00
Grants Expenditure		5,000.00		4,850.00
History Book Publishing Costs		841.50		
Miscellaneous				60.00
Newsletter Printing Costs				392.63
Subscriptions		25.00		25.00
Website & Domain Name Fees				
TOTAL EXPENSES		\$5,966.30		\$5,473.83
SURPLUS/(DEFICIT) FOR THE YEAR		-\$520.04		-\$405.30
STATEMENT OF ASSETS & LIABILITIES AS AT 31 DECEMBER 2025				
		2025		2024
ACCUMULATED FUNDS				
Opening Balance		\$3,308.53		\$3,713.83
Surplus/(Deficit) for the Year		-520.04		-405.30
Closing Balance		\$2,788.49		\$3,308.53
This is represented by:-				
ANZ Bank		\$2,788.49		\$4,308.53
Less Unspent Grants				
Cassy O' Connor	0.00		-1,000.00	
		0.00		-1,000.00
Total		\$2,788.49		\$3,308.53

The accompanying notes form part of these financial statements

MOUNT STUART RESIDENTS INC

ABN 27 137 590 715

NOTES TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2025

NOTE 1: STATEMENT OF ACCOUNTING POLICIES

The following summary of significant accounting policies is given in order to assist in understanding the figures presented in the accounts:

A) BASIS OF ACCOUNTING

The accounts are a general purpose financial report that has been prepared in accordance with applicable Accounting Standards and other mandatory professional reporting requirements (Urgent Issues Group Consensus Views) and the requirements of the Associations Incorporations Act (1964). The accounts have been prepared in accordance with conventional historical cost principles and are not adjusted to take account of either changes in general purchasing power of the dollar or changes in the value of specific assets.

B) INCOME TAX

We believe the Association is liable for income tax due to one of its stated purposes being to *Represent the views and interests of residents and the community*. However, as its taxable income for last year was less than \$416, no income tax is payable.

C) GOODS & SERVICES TAX (GST)

D)

The Association is not required to and has not registered for GST, but does have an Australian Business Number (ABN). Consequently, it must pay GST on some outgoings, but is unable to claim this back.

NOTE 2: REMUNERATION OF DIRECTORS AND EXECUTIVES AND RELATED PARTY TRANSACTIONS

The names of the Committee Members who have held office during the year are:

Sarah Parker	Rosemary Gardner
Eric Pinkard	Stewart Gardner
Lynden Howells	David Reeve
Megan Hale	

Apart from reimbursements paid to the Committee Members to cover out-of-pocket expenditure, no remuneration was paid to any Committee Member.

The Association has not undertaken, other than strictly on a commercial basis, any related party transactions with any Committee Member, spouse of a Committee Member, relative of a Committee Member spouse, or Committee Member-related entities during the year.

MOUNT STUART RESIDENTS INC

ABN 27 137 590 715

LIST OF COMMITTEE MEMBERS AS AT 31st DECEMBER 2025

PRESIDENT	David Reeve 9 Darling Pde Mount Stuart Tas 7000	
SECRETARY	Stewart Gardner 34 Elphinstone Rd Mount Stuart Tas 7000	
TREASURER & PUBLIC OFFICER	Eric Pinkard 7 Ogilvie St Mount Stuart Tas 7000	
COMMITTEE	Lynden Howells 9 Weerona Ave Mount Stuart Tas 7000	David Reeve 9 Darling Pde Mount Stuart Tas 7000
	Rosemary Gardner 34 Elphinstone Rd Mount Stuart Tas 7000	Megan Hale 1 Gordon Ave Mount Stuart Tas 7000

Dated at Bellerive this^{8th} day of^{MARCH}..... 2026

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(Auditor)

Mount Stuart Residents Inc.
Annual General Meeting 26th March 2026
President's Report

I'm pleased to report to you, the residents of Mount Stuart on the activities of your association over the past year.

Our small committee has comprised President David Reeve, Secretary Stewart Gardner, Treasurer Eric Pinkard and committee members Megan Hale, Lynden Howells and Rosemary Gardner. The considerable time contributed by each member is supplemented by numerous other volunteers from the community. We need new committee members, especially because we are losing Megan as she moves out of our suburb. We thank her for her enthusiastic involvement and wish her well.

Morning Tea for the 75th Anniversary of Mount Stuart Hall: This joint activity of the Residents and Hall committees, funded from Hall operating surpluses was held on Friday 8th August and attracted 100 attenders. Around an illustrated talk on the history of the hall and annexe, displays, live music and a sumptuous morning tea there were catch-up conversations and many shared memories. Sincere thanks to all who made it such a successful occasion. Arising from conversations at the morning tea, new initiatives have been spearheaded by Megan Hale: the monthly *Crafternoons* group in the hall and a proposal for *pickleball* in the annexe.

Communication initiatives: An editorial team (Jennifer Dunbabin, Lynden Howells and David Reeve) produces three issues of *Mount Stuart News* a year, now in full colour – a widely appreciated change. We are grateful that Cassie O'Connor, MLC for Hobart, has continued the tradition of a grant for production of the *News*.

The *Mount Stuart Facebook Page* has been injected with new life, led by resident coordinator Tamsin Singleton. It is a great alternative way to connect with residents. The committee will work in 2026 on policies and procedures to continue the page effectively and safely.

The *Mount Stuart Website* continues to be another source of current and past information about the suburb, and we are grateful to Richard Webb who maintains it.

Mount Stuart Christmas Carols: On Sunday 14th December, the Mount Stuart Hall again proved an excellent venue for this popular event. The indoor location means the capacity crowd of participants could hear and be heard. The singing, led by the Mount Stuart Primary School choir and the Festive Quintet was followed by free sausages organised by Mount Stuart Scouts and hot drinks from Loui's Van. Thanks for financial support from the City of Hobart, the volunteers who helped make the event happen, and coordination by Rosemary Gardner.

Representing the Suburb: The committee has followed up with Council matters brought to our attention – including tidying up of the cutting on the Weerona Fire Trail, and has made a submission to the Open Space Strategy – yet to go to Council for endorsement. We join other bodies in the ***Council of Hobart Community Associations***, providing joint representation, particularly to the Hobart City Council. In addition to his tireless work in our Mount Stuart associations, Eric Pinkard is currently both Secretary and Treasurer of CHCA.

Mount Stuart Residents Inc. is well placed to continue to serve the suburb through 2026.